



**PERSATUAN PENGAMAL INSOLVENSIA MALAYSIA  
(INSOLVENCY PRACTITIONERS ASSOCIATION OF MALAYSIA)**

**INFORMATION**

1. An individual is eligible to become a Full Member if he/she, amongst others:
  - (i) Has satisfied the Council, by producing such evidence as the Council may require, that:
    - (a) He/She has a substantial experience of more than 5 years in Malaysian insolvency law and/or restructuring law and/or insolvency administration and a thorough working knowledge of the technical provisions relating thereto; or
    - (b) He/She holds a liquidator's licence under the relevant section of the Companies Act 1965 or the Companies Act 2016 or any equivalent or subsequent legislation applicable for the time being in Malaysia;
  - (ii) Provides the Council with the name and contact details of a Full Member (Class A Full Member, if the individual is applying to be a Class A Full Member, or a Class A or Class B Full Member if the individual is applying to be a Class B Full Member) who has agreed to act as referee for the purposes of the applicant's application; and
  - (iii) If the Council deems it appropriate for the admission of Full Members, for the individual to pass an admission examination to be set by the Council on Malaysian insolvency law and/or restructuring law and/or insolvency administration and the technical provisions relating thereto
2. An individual shall be eligible to become a Class A Full Member if he meets all the criteria (including those set out in (1) above) and in addition, holds a current and valid liquidator's license from the Government of Malaysia ("Liquidator Licence").
3. If an individual meets all the criteria (including those set out in (1) above) but does not hold a Liquidator License, he/she shall only be eligible to become a Class B Full Member.
4. An individual who is not qualified to be a Full Member of either Class A or Class B shall be eligible to become an Associate Member if he/she, amongst others:
  - (i) Has satisfied the Council, by producing such evidence as the Council may require, that he/she has sufficient experience, gained in private practice or in a judicial or academic capacity, in insolvency and/or restructuring law and/or insolvency administration in Malaysia or a jurisdiction outside of Malaysia; and
  - (ii) Provides the Council with the name and contact details of a Full Member who has agreed to act as a referee for the purposes of the applicant's application.

5. When submitting your application, please ensure that your application form has been correctly completed and that the following are enclosed:

(i) Certified true copies of your latest certificate(s). Photocopies to be certified by a member/associate/fellow of \*iPAM / MIA / MICPA / Bar Council.

(ii) Fee payable:

**FEES PAYABLE FOR FULL / ASSOCIATE MEMBERS**

|                                  |        |
|----------------------------------|--------|
|                                  | RM     |
| Admission Fee – Full / Associate | 100.00 |
| Annual Subscription - Full       | 300.00 |
| Annual Subscription – Associate  | 100.00 |

(iii) Details of the insolvency jobs that you have previously handled, indicating:

- (a) the level and extend of your involvement in the conduct of the jobs; and
- (b) any negative or adverse matters which may impact on your application. Examples of such matters include any convictions, disciplinary proceedings or determinations, adverse judgments or orders, or settlements on basis of fault, which have been made against or entered into by you or your firm on matters which you have been involved in. If none, please state so.

6. A person who is admitted on/after the 1<sup>st</sup> day of July in any year shall pay only half the subscription that is payable for a year.
7. Payment of membership subscription and admission fee is payable upon admission and issuance of invoice.

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